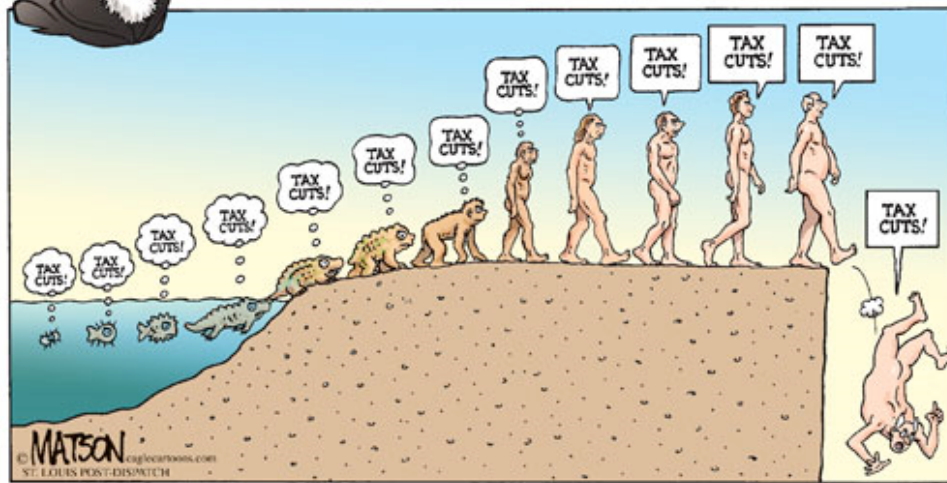


Tax Fact #5

CONNECTICUT BUSINESS TAXES ARE UNFAIR TO SMALL BUSINESS (Plus Big Corporations Don't Pay Their Fair Share)



On
The Origin of Trickle-Downers
By Means of Natural Selection



An increasing number of large profitable corporations are exempt from Connecticut's 7.5% corporate business tax. Only "C" corporations are subject to this tax, but C-corporations are changing their designation to "S" corporation or LLCs or LLPs and so they pay only the \$250 "entity" tax.

In 2003 – according to the last available study by the Program Review and Investigations Committee 1/19/2006 – **18 of the largest 100 corporations headquartered in CT paid only \$250 in corporate income tax.** At least half of the over 44,000 C-corps paid only the \$250 minimum.

Using tax avoidance schemes more and more big corporations avoid paying corporate income taxes.

If you are not outraged you are not paying attention!

