

Tax Fact # 1

CONNECTICUT'S TOTAL BUSINESS TAXES ARE THE 2ND LOWEST IN NATION



According to a recent report prepared by Ernst & Young in conjunction with the Council on State Taxation (COST) **Connecticut's business taxes as a share of private-sector gross state product are the second lowest in the nation.**

In Connecticut, state and local taxes on business comprise only 3.7% of private-sector gross state product, compared to the national average of 4.9%. Business taxes include: property, unemployment insurance, license fees, utility, excise, insurance and other taxes too.

If you are not outraged you are not paying attention!

